

24 July 2013

China New Energy Limited
(“CNE” or “the Company”)

Movement in share price

The Board of CNE (AIM:CNEL), the AIM quoted engineering and technology solutions provider to the bioenergy sector, notes the recent movement in the Company's share price and confirms that it knows of no specific reason for this movement.

In the normal course of business, the Company is in early stage discussions in relation to a possible contract in Nigeria. Jointly CNE and a development partner, Sunbird Bioenergy Limited, signed a letter of intent with Nigeria's Federal Ministry of Agriculture and Rural Development ("FMARD") to expand agricultural investment and operations in Nigeria.

There are no binding agreements in place and should these discussions advance, then the Company will provide the market with a detailed update.

For further information, please contact:

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