

20 November 2015

China New Energy Limited
(“CNE” or “the Company”)

Update re: agreement for bioethanol plant in Zimbabwe

Further to the announcement of 16 October 2015, China New Energy Limited is pleased to advise that the Company will be traveling to Zimbabwe and attending the Forum on China-Africa Cooperation summit in Johannesburg in December 2015. It is intended that the Company will enter into the non-binding MOU with Sunbird Bioenergy Africa Limited and the Republic of Zimbabwe during this period.

The Company will update the market further in due course.

For further information, please visit www.chinawenergy.co.uk or contact:

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