TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARES¹

1. Identity of the issuer or the underlying is of existing shares to which voting rights ar attached:	China New Energy					
2 Reason for the notification (please tick the	2 Reason for the notification (please tick the appropriate box or boxes):					
An acquisition or disposal of voting rights						
An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached						
An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments						
An event changing the breakdown of voting rights						
Other (please specify):						
3. Full name of person(s) subject to the notification obligation: iii	Mr Nic	holas Gold – 9.21%				
4. Full name of shareholder(s) (if different from 3.):iv	SPREADEX LTD					
5. Date of the transaction and date on which the threshold is crossed or reached: $^{\vee}$	14/06/2016					
6. Date on which issuer notified:	14/06/2016					
7. Threshold(s) that is/are crossed or reached: vi, vii	>3%,4	%,5%.6%,7%,8%,9%				

8. Notified details:							
A: Voting rights attached to shares viii, ix							
Class/type of shares	Situation previous to the triggering transaction		Resulting situation after the triggering transaction				
if possible using the ISIN CODE	Number of	Number of	Number Number of voting % of voting rig		rights *		
	Shares	Voting Rights	Direct	Direct xi	Indirect xii	Direct	Indirect
JE00B3RWLF12			37,500,000	37,500,000		9.21%	

B: Qualifying Financial Instruments						
Resulting situation after the triggering transaction						
Type of financial instrument	Expiration date xiii	Exercise/ Conversion Period xiv	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights		

C: Financial Ins	truments w	rith similar (economic ef	fect to Qualifying Fina	ncial Instru	ments
Resulting situation	after the trig	gering transa	ction			
Type of financial instrument	Exercise price	Expiration date xvii	Exercise/ Conversion period xviii	Number of voting rights instrument refers to	% of voting rights xix,	
					Nominal	Delta

Total (A+B+C)	
Number of voting rights	Percentage of voting rights
37,500,000	9.21%

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable: xxi			
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Proxy Voting:			
10. Name of the proxy holder:			
11. Number of voting rights proxy holder will to hold:			
12. Date on which proxy holder will cease to voting rights:			
13. Additional information:			
14. Contact name:	DAVID COR	BEN	
15. Contact telephone number:	01727 89513	35	