

29 January 2018

**China New Energy Limited**

**(“CNE” or “the Company”)**

**Director’s dealings**

The Board of CNE (AIM:CNEL), the AIM quoted engineering and technology solutions provider to the bioenergy sector, was notified on 26 January 2018 that Mr Xinchun Jiang, a PDMR, acquired 2,450,000 ordinary shares in the Company at an average price of 1.56p. Mr Xinchun Jiang now holds 26,675,000 ordinary shares in the Company with a holding of 5.43% of issued share capital.

The total issued share capital of the Company comprises 491,256,350 ordinary shares of 0.025p each. The Company holds 46,808,809 shares in treasury, accordingly total voting rights are 444,447,541.

The Chairman, Mr Yu, commented “Mr Jiang was recently promoted to CEO of our main operating division ZKTY, and his share purchases demonstrate real confidence and commitment to the future development of the business”.

This announcement contains inside information for the purposes of Article 7 of EU Regulation 596/2014 and the person who arranged for release of this announcement on behalf of the Company was Richard Bennett.

For further information, please visit [www.chinaneenergy.co.uk](http://www.chinaneenergy.co.uk) or contact:

**China New Energy Limited**

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<b>Notification of a Transaction pursuant to Article 19(1) of Regulation (EU) No. 596/2014</b>																
<b>1 Details of the person discharging managerial responsibilities/person closely associated</b>																
a.	Name	Jiang Xinchun														
<b>2 Reason for notification</b>																
a.	Position/Status	GM of ZKTY														
b.	Initial notification/ Amendment	Initial notification														
<b>3 Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>																
a.	Name	China New Energy Limited														
b.	LEI	213800U8Y7E1T1Y2NR27														
<b>4 Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>																
a.	Description of the financial instrument, type of instrument  Identification Code	Ordinary shares  ISIN: JE00B3RWLF12														
b.	Nature of the transaction	Purchase of shares														
c.	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s) per share</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>1.54</td> <td>150000</td> </tr> <tr> <td>1.529</td> <td>600000</td> </tr> <tr> <td>1.55</td> <td>400000</td> </tr> <tr> <td>1.6</td> <td>500000</td> </tr> <tr> <td>1.54</td> <td>400000</td> </tr> <tr> <td>1.5796</td> <td>400000</td> </tr> </tbody> </table>	Price(s) per share	Volume(s)	1.54	150000	1.529	600000	1.55	400000	1.6	500000	1.54	400000	1.5796	400000
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d.	Aggregated information  - Aggregated Volume  - Price	£ 38162.40  2,450,000  1.5577p														

e.	Date of the transaction	17 Jan 2018-26 Jan 2018
f.	Place of the transaction	HK