

7 October 2019

China New Energy Limited
(the “Company” or “CNE”)

Director’s Dealing

The Board of CNE (AIM: CNEL), the AIM quoted engineering and technology solutions provider to the bioenergy sector, announces that it was notified on 4 October 2019 by Richard Bennett, a director, that on the same day he had acquired 512,015 shares at an average price of 2.64p per share.

Following the acquisition, Mr Bennett now holds 837,747 ordinary shares representing approximately 0.17 per cent. of the Company’s issued share capital.

The issued share capital of the Company is 491,256,350 ordinary shares which includes 46,808,809 ordinary shares held in treasury.

This announcement contains inside information for the purposes of Article 7 of EU Regulation 596/2014.

For further information, please contact:

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Notification of a Transaction pursuant to Article 19(1) of Regulation (EU) No. 596/2014						
1	Details of the person discharging managerial responsibilities/person closely associated					
a.	Name	Mr Richard Bennett				
2	Reason for notification					
a.	Position/Status	Non-executive Director of China New Energy Limited				
b.	Initial notification/ Amendment	Initial Notification				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a.	Name	China New Energy Limited				
b.	LEI	213800U8Y7E1T1Y2NR27				
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a.	Description of the financial instrument, type of instrument Identification Code	Ordinary Shares ISIN: JE00B3RWLF12				
b.	Nature of the transaction	Acquisition of shares.				
c.	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s) per share</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>Average 2.64p</td> <td>512,015</td> </tr> </tbody> </table>	Price(s) per share	Volume(s)	Average 2.64p	512,015
Price(s) per share	Volume(s)					
Average 2.64p	512,015					
d.	Aggregated information - Aggregated Volume - Price	n/a				
e.	Date of the transaction	4 October 2019				
f.	Place of the transaction	London Stock Exchange				